

MAR 6 3 24 PM '03

BK 1671 PG 536
DAVIS CH. CLK.Prepared by: and after receipt by
return to:

Venable, Baetjer, Howard & Civiletti, LLP
1201 New York Avenue, N.W., Suite 1000
Washington, D.C. 20005
Attn.: Stephanie L. DeLong, Esq.
Phone: (202) 513-4637

Indexing Instructions: NW ¼ of Section 6,
Township 2 South, Range 7 West of DeSoto
County, Mississippi

ASSIGNMENT OF MULTIFAMILY DEED OF TRUST

Record and Return to:

Karen Kirsipel

DeSoto County, Mississippi

Fidelity National Title

1800 Parkway Place, Suite 700

(Savannah Creek)

Marietta, GA 30067

KNOW ALL MEN BY THESE PRESENTS:

THAT, **PRUDENTIAL MULTIFAMILY MORTGAGE, INC.**, a Delaware corporation ("**Assignor**"), in consideration of the sum of Ten Dollars lawful money of the United States of America, to it in hand paid by **FANNIE MAE** ("**Assignee**"), the receipt of which is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does hereby grant, bargain, sell, assign, transfer and set over unto Assignee, all of Assignor's rights, titles and interests in, to and under a certain Multifamily Deed of Trust, Assignment of Rents and Security Agreement (the "**Mortgage**"), dated as of March 3, 2003, made by **Mid-America Apartment Communities, Inc.**, a Tennessee corporation and **Mid-America Apartments, L.P.**, a Tennessee limited partnership (together, "**Borrower**"), and recorded in the land records of DeSoto County, Mississippi relating to certain real property and the improvements thereon more particularly described on Exhibit "A" attached hereto and incorporated herein by this reference, together with the indebtedness secured thereby.

BOOK 1671 Page 483

Assignor hereby represents and warrants that it is the owner and holder of the Mortgage, that it has not previously assigned its rights thereunder to any party, and that it has taken no action which would impair the priority of the first lien of the Mortgage.

TO HAVE AND TO HOLD the same unto the Assignee, its successors, transferees and assigns forever.

[BALANCE OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the Assignor has caused this Assignment to be executed on February 10, 2003, and to be effective as of March 3, 2003.

LENDER:

PRUDENTIAL MULTIFAMILY MORTGAGE,
INC., a Delaware corporation

By: *Sharon D. Singleton*
Name: Sharon D. Singleton
Title: Vice President

~~STATE OF~~ District of Columbia

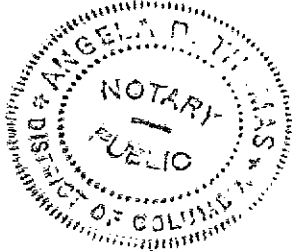
COUNTY OF

Personally appeared before me, the undersigned authority in and for the same county and state, on this 10th day of February, 2003, within my jurisdiction, the within named Sharon D. Singleton, who acknowledged that she is Vice President of Prudential Multifamily Mortgage, Inc., a Delaware corporation, and that for and on behalf of said corporation, and as its act and deed she executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

My commission expires:

Angela D. Thomas
Notary Public

ANGELA D. THOMAS
Notary Public, District Of Columbia
My Commission Expires January 14, 2007



SAVANNAH CREEK**EXHIBIT A**

Commencing at the NE corner of the NW quarter of Section 6, Township 2 South, Range 7 West of DeSoto County, Mississippi; run thence 28.3' along the north line of said Section 6 to an iron pin on the west Right of Way of Elmore Road; thence N 89 degrees 18' 11" W for a distance of 686.88' along the north line of said Section 6 to a point on the north ROW line of Nail Road; thence S 00 degrees 41' 49" W for a distance of 53.00' to the Point of Beginning for the following described tract of land; thence S 00 degrees 41' 49" W for a distance of 600.00'; thence S 04 degrees 40' 22" W for a distance of 119.43'; thence N 71 degrees 39' 25" W for a distance of 316.45'; thence N 90 degrees 00' 00" W for a distance of 200.00'; thence N 43 degrees 49' 14" W for a distance of 877.44' to a point on the south ROW line of said Nail Road; thence S 89 degrees 18' 11" E for a distance of 1,125.02' along the south ROW line of said Nail Road, back to the Point of Beginning of the aforescribed tract of land containing 12.056 acres more or less.

The above described parcel of land is situated in the Northwest Quarter (NW 1/4) of Section 6, Township 2 South, Range 7 West, DeSoto County, Mississippi.

As shown on that certain survey entitled "Savannah Creek", prepared Gregory W. Carmichael, dated January 23, 2003, last revised February 7, 2003.

Being the same real estate conveyed to Mid-America Capital Partners, L.P., a Delaware limited partnership, as predecessor-in-interest by merger with Mid-America Apartments, L.P., a Tennessee limited partnership, by deed from Mid-America Apartments, L.P., a Tennessee limited partnership, as successors by merger of America First Arizona REIT, Inc., to Mid-America Capital Partners, L.P., a Delaware limited partnership, dated November 21, 1997 and recorded in the records of the DeSoto County, Mississippi, at Deed Book 325, Page 362.